

CITY OF NORFOLK, VIRGINIA**Exhibit D-1****Capital Projects Fund****Balance Sheet****June 30, 2001**

with comparative totals for 2000

	2001	2000
ASSETS		
Cash and cash equivalents	\$ 35,637,592	\$ 26,086,691
Accrued investment income receivable	-	24,863
Due from other funds	1,513,908	700,000
Prepaid expenditures	-	889,182
Total assets	<u>\$ 37,151,500</u>	<u>\$ 27,700,736</u>
LIABILITIES		
Vouchers payable	\$ 1,296,068	\$ 1,366,681
Contract retainage	416,649	297,756
Due to other funds	2,373	63,767
Due to component units	387,042	671,521
Total liabilities	<u>2,102,132</u>	<u>2,399,725</u>
FUND EQUITY		
Fund balance:		
Reserved for encumbrances	23,294,260	21,795,839
Reserved for prepaid expenditures	-	889,182
Unreserved, designated for future expenditures	11,755,108	2,615,990
Total fund equity	<u>35,049,368</u>	<u>25,301,011</u>
Total liabilities and fund equity	<u>\$ 37,151,500</u>	<u>\$ 27,700,736</u>

CITY OF NORFOLK, VIRGINIA

Exhibit D-2

Capital Projects Fund

Statement of Revenue, Expenditures and Changes in Fund Balance**For the Year Ended June 30, 2001**

with comparative totals for 2000

	2001	2000
Revenue:		
Use of money and property	\$ 2,075,127	\$ 1,425,522
Miscellaneous	1,508,688	141,247
Total revenue	<u>3,583,815</u>	<u>1,566,769</u>
Expenditures - capital projects	<u>27,488,183</u>	<u>17,911,556</u>
Excess of expenditures over revenues	<u>(23,904,368)</u>	<u>(16,344,787)</u>
Other financing sources (uses):		
Proceeds from sale of land	59,554	126,947
Proceeds from sale of general obligation bonds	25,469,965	22,544,476
Operating transfers in	8,900,644	4,516,862
Operating transfers out	<u>(777,438)</u>	<u>(961,994)</u>
Total other financing sources	<u>33,652,725</u>	<u>26,226,291</u>
Excess (deficiency) of revenue and other financing sources over expenditures and other financing uses	9,748,357	9,881,504
Fund balance, beginning of year	<u>25,301,011</u>	<u>15,419,507</u>
Fund balance, end of year	<u><u>\$ 35,049,368</u></u>	<u><u>\$ 25,301,011</u></u>